FACT SHEET: SB 679 - L.A. County Affordable Housing Solutions Agency

IN BRIEF

SB 679 creates the L.A. County Affordable Housing Solutions Agency: a single affordable housing solutions agency in Los Angeles County with the ability to raise its own public and private revenue to fund systemic solutions to the countywide affordable housing crisis, including 100% affordable housing and renter protection programs.

BACKGROUND & PROBLEM

Housing for low-income people across L.A. County is severely overcrowded, racially segregated, and often not linked to high quality resources like transit, jobs, schools or parks. The COVID-19 pandemic has made even clearer what we already knew to be true: our Black, Latino, and low-income communities are being forced to make untenable choices in where and how they live. 79% of Extremely Low-Income households in L.A. County are paying more than half of their income on housing costs compared to just 3% of moderate-income households.

Through the Regional Housing Needs Assessment (RHNA) process, the Southern California Association of Governments has instructed the governments within L.A. County to plan for 341,000 homes by 2029 that are affordable to very low-income (<50% of the Area Median Income) and low-income (50 – 80% of the Area Median Income) households. If current production rates continue, we'd create just 25,000 of these units. Creating housing that is affordable to people who are deeply low-income is a key driver of our homelessness crisis and a challenge to governments across the country have struggled with.

The housing crisis in L.A. County is regional in nature and too great to be addressed individually by the county's 88 incorporated cities, especially in the context of ambitious RHNA goals. However, the current process is anything but regional: instead, each city and the county is each responsible for their own decisions

around affordable housing financing and other protection programs.

L.A. County needs a comprehensive countywide approach to protecting, preserving and creating housing that working and low-income people can access and afford. We need large systemic change that maximizes the scale and strength of L.A. County to push it toward its ambitious RHNA goals. It's also critical that we scale up key renter supports and protections across the county, including proven strategies like a right to counsel for renters.

SOLUTION

Inspired by previous Bay Area focused legislation, SB 679 creates a single, unified approach to addressing housing instability in L.A. County: a large-scale countywide affordable housing production strategy, combined with proven renter support programs like an emergency rent relief funding source and establishing a robust countywide right to counsel.

The L.A. County Affordable Housing Solutions Agency – with the ability to raise its own revenue and fund systemic solutions to the countywide affordable housing crisis, both through a dedicated local revenue source, as well as through other creative non-tax strategies, like mortgage revenue bonds - must be additive to existing efforts. Specifically, this bill will authorize the Agency to issue bonds and raise revenue through the parcel tax, gross receipts business license tax, or a documentary transfer tax by placing a measure on the countywide ballot. At least 40% of the revenues generated must be spent on new affordable housing construction, preservation, and ownership for specified low-income residents (earning less than 80% of area median income, with additional set asides for very lowincome and extremely low-income residents); a minimum of 30% for renter protection and support programs; 15% for "annual priorities" to be used for any



eligible activity outlined in the bill; and no more than 10% on administration and operations.

SB 679 will create a 21-member board comprised of County Supervisors, as well as representatives of large cities and small cities, responsible for hiring the Agency's CEO. The bill also establishes a citizens' oversight committee composed of nine voting members with expertise in affordable housing finance and development, tenant protection, and housing preservation. This independent committee will promote transparency and fidelity to the agency's mission and vision.

SB 679 offers a comprehensive way forward for creating housing affordability across the county, reflecting leaders, viewpoints, and concerns from across the county. It is also critical that this agency focuses on households that make an average salary or below, in particular extremely and deeply low-income people, as they are most impacted by the housing crisis.

Combining this focused approach on affordable housing production with coordinated and standardized renter support and protections, SB 679 is the type of ambitious thinking needed to create the future L.A. County we all want to see.

FOR MORE INFORMATION

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SUPPORT

- United Way of Greater Los Angeles (Sponsor)
- AARP
- Abundant Housing L.A.
- Active SGV
- Alliance for Community Transit Los Angeles
- Alliance for Californians for Community Empowerment (ACCE) Action
- Ascencia
- Black Women for Wellness Action Project
- California State Council of Service Employees International Union

- CD Tech
- Center for Biological Diversity
- Central City Association of Los Angeles
- Chrysalis
- City of Bell Gardens
- City of Beverly Hills
- City of Culver City
- City of Long Beach
- City of Los Angeles
- City of Lynwood
- City of Maywood
- City of Paramount
- City of Santa Monica
- City of West Hollywood
- Climate Resolve
- Communities for a Better Environment
- Community Clinic Association of Los Angeles County
- Councilmember Mike Bonin, Eleventh District, City of Los Angeles
- Councilwoman Nury Martinez, Sixth District
- Councilmember Daniel Damian, City of Baldwin Park
- County of Los Angeles Board of Supervisors
- Dignity and Power Now
- Disability Community Resource Center
- Downtown Women's Center
- East LA Community Corporation
- Everyone in LA
- Fathers and Mothers Who Care
- Fusion Community Empowerment
- Gateway Cities Council of Governments
- Ground Game LA
- Housing Now! CA
- I Did Something Good Today Foundation
- IKAR
- Imagine L.A.
- Inclusive Action for the City
- Inner City Law Center
- InnerCity Struggle
- Interfaith Solidarity Network
- John & Marilyn Wells Family Foundation
- Justice L.A.





- Koreatown Immigrant Workers Alliance
- LA Christian Health Center
- LA Community Action Network
- La Defensa
- LA Family Housing
- LA Forward
- LA LGBT Center
- LA Voice
- LAANE
- LiBRE
- Long Beach Coalition for Good Jobs and a Healthy Community
- Long Beach Forward
- Long Beach Gray Panthers
- Long Beach Residents Empowered
- Los Angeles County Young Democrats
- Los Angeles LGBT Center
- Los Angeles Regional Open Space and Affordable Housing Collaborative
- Mayor Eric Garcetti, City of Los Angeles
- Mayor Jed Leano, City of Claremont
- Mayor Robert Garcia, City of Long Beach
- Move LA
- Natural Resources Defense Council
- NoHo Home Alliance
- Pacific Urbanism
- PATH, PATH Ventures
- Presbytery of the Pacific
- Procovery Institute
- Public Counsel
- S.P.E.A.K. OUT LOUD FOUNDATION
- Safe Place for Youth
- Sandra McNeill Consulting
- San Pedro United Methodist Church
- SEIU California
- Skid Row Housing Trust
- Social Justice Learning Institute
- Southern California Association of Nonprofit Housing (SCANPH)
- Southwest Regional Council of Carpenters
- St. Joseph Center
- State Building and Construction Trades Council of CA

- Stories From the Frontline
- Strategic Actions For a Just Economy
- T.R.U.S.T. South LA
- Tenemos Que Reclamar Y Unidos Salvar
- LA Tierra South LA
- The Art of Runway
- The Center in Hollywood
- The LGBTQ Center Long Beach
- The People Concern
- Union Station Homeless Services
- Valley Beth Shalom- Homelessness Task Force
- Venice Community Housing
- Wellnest
- Westside for Everyone